GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Attachment of Movable and Immovable properties in respect of M/s Avani Gold Farms and Estates Private Limited, Kurnool - Under Section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Ad-Interim orders- Issued.

HOME (GENERAL.A2) DEPARTMENT.

G.O.MS.No. 127 **Dated: 25-11-2016**
Read the following.

1. G.O.Ms. No. 193, Home (Genl-B) Dept., dt: 23.08.2007.
2. From the Additional Director General of Police, CID, A.P., Hyderabad, Lr. C. No. 4756/C- 11/AP-CID/2013, Dated: 19.09.2016.

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O R D E R:

In the G.O 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department as the case may be, as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act.

2. In the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has stated that Sri P. Malyadri, along with 4 others established a firm under the name and style of **M/s. Avani Gold Farms & Estates Pvt. Ltd.** at Yemmiganur Town in the year 2011 without any permission of the Government/RBI. They collected deposits from the public through different schemes like daily, Weekly, monthly and yearly deposit schemes for offering high interest and attractive incentives. The general public who got attracted to the said schemes have deposited their money. The company collected deposits of around **Rs.19 Crores** from **46,000 depositors**. The accused company, its Managing Director, Directors and other responsible members have diverted the said deposits to the real estate business and acquired several movable and immovable properties in the State of Andhra Pradesh, and defaulted in return of deposits on their maturity dates. Further A-1 T. Malyadri, Chairman of M/s Avani Gold Farms and Estates Private Limited with the connivance of other directors of the company, diverted the money collected from the public, by way of purchasing several valuable movable and immovable properties.

3. The Additional Director General of Police, Crime Investigation Department, has also stated that on the complaints of victims, 3 cases were registered vide (i) Cr.No.149/2013 under section 420, 406, 120 (B) Indian Penal Code (IPC) and section 3 & 5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 and section 4, 5 & 6 of the Prize Chits and Money Circulation Schemes (Banning) [PCMCS (B)] Act, 1978 of Yemmiganur Town PS; (ii) Cr.No.25/2013 under section 420, 406, 426 read with 34 Indian Penal Code, section 156 (3) Cr.P.C. of Nandavaram PS; (iii) Cr.No.86/2013 under section 420, 406 read with 34 Indian Penal Code and Section 3 & 5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 of Isvi PS, in Kurnool District. Later, the above three cases were taken over by Crime Investigation Department for investigation.

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4. The Additional Director General of Police, Crime Investigation Department, has further stated that during the course of Investigation, it is revealed that M/s Avani Gold Farms and Estates Private Limited was established by Sri T. Malyadri as Chairman, Sri D. Venkateswarlu as Managing Director and S/Sri P. Ravi Kumar Goud, G. Sunil Kumar & G. Sudhakar as Directors. They collected deposits with false promises of high interest rates and to give double the amount of the deposits within a short span of time. However, they failed to pay back the money as promised.

5. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, has stated that during the course of investigation, certain movable properties were seized and certain immovable properties of the accused company and its directors were identified as detailed in Annexures I & II.

6. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, has also stated that the properties mentioned in the Annexure-I & II have been acquired by the accused out of the fraud money, which were diverted from the deposits made by the depositors of **M/s Avani Gold Farms & Estates Pvt. Ltd.** The properties are likely to be disposed off or concealed at any time during the pendency of criminal proceedings.

7. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has further stated that as per Section 3 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, the Government may, in order to protect the interest of the depositors of such financial establishments, pass an Ad-interim order attaching the money or other property alleged to have been procured either in the name of financial establishment or in the name of any other person, from out of the deposits collected.

8. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has requested the Government to issue an Ad-interim orders of attachment in respect of the Movable and Immovable Properties as detailed at Annexures -I & II, authorizing the competent authority viz. Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad u/s. 3 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, to file an application before the concerned court to make the orders absolute.

9. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Government have examined the matter carefully in the light of the provisions of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 and hereby issue an Ad-interim order under Section 3 of the said Act, for attachment of the properties as per Annexures-I & II attached to this order in respect of "M/s Avani Gold Farms and Estates Private Limited" in order to protect the interests of the depositors of the said defaulted financial establishment.

10. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, is authorised as Competent Authority to file an affidavit in the concerned Court to make the present order absolute for attachment of properties.

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11. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, being the Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made thereunder, following due procedure and send compliance report to the Government.

12. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To,
The Director General of Police, Andhra Pradesh, Vijayawada.
The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad/ Competent Authority.
Copy to
The District Collector, Kurnool.
The concerned shown in the annexure through Additional Director General of Police, Crime Investigation Department, Hyderabad.
The Financial Experts Committee on Ponzy Schemes in Andhra Pradesh (through Additional Director General of Police, CID), Hyderabad.
The O.S.D. to Dy .C. M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government ,Home Department.
The Law(C) Department
The SF/SC.

//FORWARDED : : BY ORDER//

SECTION OFFICER

ANNEXURE - I (**Annexure to G.O.Ms. No.127,Home (Genl.A2) Department, dt: 25.11-2016**)

STATEMENT OF IMMOVABLE PROPERTIES OF AVANI GOLD FARMS & ESTATES PRIVATE LIMITED AND ACCUSED PERSONS IN (i) CR.NO.149/2013 OF YEMMIGANUR TOWN PS; (ii) CR.NO.25/2013 OF NANDAVARAM PS & (iii) CR.NO.86/2013 OF ISVI PS, KURNOOL DISTRICT.

Sl. No	Document No. & SRO	Date of Registration	Vendor	Vendee	Village	Survey No. and Extent of land (Acres)	Boundaries	Market value Rs. Per acre	Total value Rs.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	30/12 Giddaluru, Prakasam Dist.	03.01.2012	Mare Ramanamma, W/o Pedda Guruvaiah, Vardanapalli (V), Komaraolu (M), Prakasam Dist.	Thannneeru Malyadri, Chairman, Avani Gold Farms & Estates Private Limited.	Chinthalapalli (V), Komaraolu (M), Prakasam Dist.	Survey No.327, 329 Extent of land 5.76 (1.76+4.00)	North – Vagu Poramboku, South-Konkala Balaiah land, East-SR No.327 land, West-Vagu Poramboku	1,00,000/-	5,76,000/-
2.	1049/09 Giddaluru, Prakasam Dist.	20.04.2009	Aluri Rama Brahma Chari (MD of Datta Manikant Tek and Sadile Estates Pvt. Ltd.)	Jujula Raghavendra Rao, MD of Avani Gold Farms & Estates Pvt. Ltd.	Ambavaram (V), Giddaluru (M), Prakasam Dist.	Survey No.1016, Extent of land 3.08 acres	North-Forest Reserve land, South A - Nemali Reddy land, East-K. Shankar Reddy land, West-Govt. road.	1,50,000/-	4,62,000/-

3.	3298/12 Kodumuru, Kurnool Dist.	25.09.2012	Kotra Rama Krishnaiah, S/o Kotra Yellaiah, age 53 yrs, H.No.1/152, Mamidalapadu Village, Kurnool (M) & (Dist).	Thanneeru Malyadri S/o T. Kondaiah, age 40 yrs, Chairman, Avani Gold Farms & Estates Pvt. Ltd.	Mannekunta (V), Krishnagiri (M), Kurnool Dist.	Survey No.201/D1 Extent of land 1.43 Acres	North-Narayana Chenu, South-Ramagiddaiah Chenu, East-S.Maddaiah Chenu, West-Alle Jayanna Chenu	90,000/-	1,28,700/-
4.						Survey No.245/A4 Extent of land 1.36 Acres		90,000/-	1,22,400/-
5.	3521/12, Kodumuru, Kurnool Dist.	12.10.2012				Survey No.205/A1 Extent of land 0.25 Acres	North-Narayana Chenu, South-Rama Giddaiah Chenu, East-Maddaiah Chenu, West-Jayanna Chenu	90,000/-	22,500/-
6.						Survey No.205/1C Extent of land 3.71 Acres		90,000/-	3,33,900/-
7.						Survey No.201/D1 Extent of land 1.43 Acres		90,000/-	1,28,700/-
8.						Survey No.245/A4 Extent of land 1.36 Acres		90,000/-	1,22,400/-
9.						Survey No.229 Extent of land 0.10 Acres		90,000/-	9,000/-

10.	1345/11, Nandikotkuru, Kurnool Dist.	04.05.2011	Uppari Bala Venkataiah, S/o U. Vara Venkata Swamy, Rollapadu (V), Midthuru (M), Kurnool Dist.	A.Sunki Reddy, S/o A. Sivarami Reddy, Cherukucharla (V), Midthuru (M), Kurnool Dist.	Rollapadu (V), Midthuru (M), Kurnool Dist.	Survey No.598 Extent of land 3.91 Acres	North-U.Venkataswamy land South-B-Gurrappa land, East-A.Subbanna land, West-V.Adivappa land	Attachment is required for an amount of Rs.5,00,000/- only.	
11.	178/12 (Mortgage deed by small farmer) Nandikotkuru, Kurnool Dist.	06.09.2012	Inheriting property to Uppari Venkata Swamy, Bala Gurrappa, Bala Venkata Ramana, Nagendra Prasad and Raghavendra Prasad.	ME to C.E.O., Peersab Peta, P.A.C.S.		Survey No.598 Extent of land 7.83 Acres	North-Rasina South-Rasina East-Rasina West-Rasina		
12.	4091/12, Singarayaknda, Prakasam Dist.	29.11.2012	Thanniru Kondaiah, Thanniru Malyadri, Thanniru Ramesh, Nandanavanam (V), Jerugumalli (M), Prakasam District.	B. Venkata Ramana Reddy, Singarayakonda RS, and D. Venkateswarlu, Tanguturu (V), Tanguturu (M), Prakasam (Dist.	Nandanavanam (V), Jerugumalli (M), Prakasam Dist.	Survey No.356 Extent of land 0.78 Acres	North-P.Sithamma land South-P.Brammaiah land East-Polimera Donka West-Swarnabosu land	2,00,000/-	1,56,000/-
13.						Survey No.41/2 Extent of land 0.72 Acres	North-Road South-Road East-Polimera Donka West-C.Venkatappa land	2,00,000/-	1,44,000/-
14.						Survey No.362/6 Extent of land 1.12 Acres	North-V.Rattamma land South-K.Chenchayya land East-Polimera Donka West-Madavarao land	3,50,000/-	3,92,000/-

15.	4476/12, Singarayakonda, Prakasam Dist.	28.12.12	Thannneeru Malyadri, Chairman, Avani Gold Farms & Estates Private Limited.	Muvvala Venkata Subbarao and B. Venkata Ramana Reddy	Nandanavanam (V), Jerugumalli (M), Prakasam Dist.	Survey No.362/6 Extent of land 1.52 Acres	North-V.Chinnabbi land South-K.Venkata Subbaiah land East-Donka West-P.Madava Rao land	3,50,000/-	5,32,000/-
16.	4096/12 Singarayaknda, Prakasam Dist.	29.11.12	Thanniru Kondaiah, Thanniru Malyadri, Thanniru Ramesh, Nandanavanam (V), Jerugumalli (M), Prakasam District.	Venkata Vasantha Vijaya Kumar, Mulaguntapadu (V) and Venkata Subba Rao, Singarayakonda (V&M), Prakasam Dist.	Kalikivayi (V), Singarayakonda (M), Prakasam Dist.	Survey No.377 Extent of land 1.30 Acres	North-B.Chalapathi land South-K.Subbarao land East-P.Sithamma land West-V.BRamhaiah land	2,50,000/-	3,25,000/-
17.	4096/12 Singarayaknda, Prakasam Dist.	29.11.12				Survey No.293/1 Extent of land 2.53 Acres	North-.Venkateswarlu land South-K.Madhu land East-K.Chenchaiah land West-Polimera Donka	2,50,000/-	6,32,500/-
	Total Extent Land					**38.19 Acres**	**Total Value**	**40,87,100/-**	

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED : : BY ORDER//

SECTION OFFICER

ANNEXURE - II (**Annexure to G.O.Ms. No.127,Home (Genl.A2) Department, dt: 25.11-2016**)

STATEMENT OF MOVABLE PROPERTIES OF AVANI GOLD FARMS & ESTATES PRIVATE LIMITED AND ACCUSED PERSONS IN (i) CR.NO.149/2013 OF YEMMIGANUR TOWN PS; (ii) CR.NO.25/2013 OF NANDAVARAM PS & (iii) CR.NO.86/2013 OF ISVI PS, KURNOOL DISTRICT.

Sl. No (1)	Type of Vehicle (2)	Registration No. and Mfg year (3)	Engine No. (4)	Chassis No. (5)	Fuel Type (6)	Date of Seized vehicle (7)	Name of the person from whom vehicle was seized (8)	Name of the owner of the vehicle (9)	Value of the vehicle (Rs.) (10)
1	MAHINDRA SCORPIO VLX2.2HWAK MH 22WD(7)	AP27AP3333 & 2012	MHC4C39066	MA1TA2MHNC 2D35259	Diesel	05.09.2013	T.MALYADRI, Chairman OF Avani Gold Farms & Estates Pvt.Ltd.		3,50,000/-
2	MAHINDRA VERITO D6 BSIV	AP27AL5811 &2011	D16073	MA1LSRJKFBZ K24188	Diesel		D.VENKATESWAR LU, MD of Avani Gold Farms & Estates Pvt.ltd.	T.MALYADRI, Chairman of Avani Gold Farms & Estates Pvt.Ltd.	2,50,000/-
3	TATA INDICA DLS V2 BS III	AP27N9239 &	475IDI03ESZP82058	600149ESZP85307	Diesel	19.01.2016	Shaiksha Vali	Avani Gold Farms & Estates Pvt.Ltd.	70,000/-
4	TATA INDICA TURBO DLX V2HVACPS	AP28AQ8278	4751DT15BPZP26434	605161BTZP33895	Diesel		Surya Pogu Venkata Ratnam	Avani Gold Farms & Estates Pvt.Ltd.	75,000/-
5	TATA INDIGO BS III	AP37BC0002	4751DT14ERZP62562	607146ERZP68726	Diesel		M. Chandra Sekhar Reddy	Velagala Nagi Reddy	1,00,000/-
6	TATA INDIGO MARINA L X	AP11P0033	4751DT12JVZPA1799	601154JVZPA4238	Diesel		K. Lakshmi Kanth	Avani Gold Farms & Estates Pvt.Ltd.	70,000/-
7	TATA INDICA DLS V2 BS III	AP27AH1635	4751DI03KZYP83572	MAT600149AT07583	Diesel		Uppari Chandra Sekhar	Thanniru Gandhi	85,000/-
8	TATA INDICA LX BS III	AP28AQ9991	4751DT14HUZPA5539	607154HUZPA2740	Diesel		M. Ravi Kumar	Srirangam Satyanarayana	70,000/-
9	TATA INDICA DLS V2 (S.III) AC	AP28BF5049	4751DT15DSZP70190	605121DSZP72104	Diesel		Mulla Jakeer Hussain	E. Ravi Kumar Goud	40,000/-

10	TATA INDICA DLS V2 BS III	AP27AC4977	4751DI03FQZP66236	MAT6001499PF55472	Diesel		E. Palakshi Goud, Agent of Avani Gold Farms & Estates Pvt. Ltd.	T.MALYADRI, Chairman of Avani Gold Farms & Estates Pvt.Ltd.	75,000/-
								Total Value--	**11,85,000/-**

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED : : BY ORDER//

SECTION OFFICER